

Report Date:

27-Jan-2016

MONTH END

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Anualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	1-Jul-99	6.09%	-13.89%	27.02		25/Jan/16

** % Change is based on the last NAV provided, and includes the dividends paid so far.*