

12 March 2020

Shaikh Khalifa bin Ebrahim Al-Khalifa
Chief Executive Officer
Bahrain Bourse
P.O. Box 3203
Manama – Kingdom of Bahrain

Dear Sh. Khalifa

Subject: Announcement to the market

Reference to the National Bank of Bahrain B.S.C. ("NBB") Ordinary and Extraordinary General Meetings held on 11th March 2020, where NBB announced distribution of cash dividends of 25% (equivalent to an amount of BHD 38.6 Million) and issue bonus shares of one share to every ten shares (equivalent to an amount of BHD 15.4 Million). We note that certain comments were attributed to NBB's Chairman as relates to Bahrain Islamic Bank ("BisB"), in this regard we would like to clarify that there are no plans to delist BisB or acquire further stakes in BisB nor an approval has been sought to do so by the Central Bank of Bahrain.



Gaby El Hakim
Chief Legal Officer & Corporate Secretary
National Bank of Bahrain B.S.C.