

26 July 2020

Ms. Shaikha Al Zayani
Head of Listing & Issuers' Affairs
Bahrain bourse
P.O. Box 3203
Manama
Kingdom of Bahrain

Dear Ms. Al Zayani

Subject: Clarification on article published in Al-Mal newspaper (Egypt)

Reference is made to an article published in Al-Mal newspaper (Egypt) on 26 July 2020. NBB would like to clarify that it is not involved in funding a phosphoric acid project.

Yours sincerely,



Russell Bennett
Chief Financial Officer